



PALOMAR POMERADO HEALTH
Special Board Meeting
Annual Board Self-Evaluation

REVISED
12-13-05

POSTED
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Wednesday, December 14, 2005
6:00 p.m. (Dinner) for 6:30 p.m. (Meeting)

Rancho Bernardo Inn, Grandee Room
17550 Bernardo Oaks Drive
Rancho Bernardo, California 92128

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- ◆ Call To Order
 - 1. Public Comments
 - 2. *Discussion/Approval – Revisions to Pension 401(a) Plan
and Deferred Compensation 457 Plan
Nancy L. Bassett, RN, MBA – Chairperson, Human Resources
 - 3. * Succession Planning Policy
Michael H. Covert
 - 4. * Review of Board Self-Evaluation Survey Results
from the Governance Institute, 2005
Ronald N. Riner, M.D., Facilitator
 - 5. Summaries of Board Committee Accomplishments
Calendar Year 2005, including Committee Best Practices
around the U.S. – *Informational*
Michael H. Covert
 - 6. PPH Monthly Board Educational Schedule 2006 - *Informational*
Michael H. Covert
 - 7. CEO Evaluation matters – *Informational*
Michael H. Covert

◆ **Adjournment**

* Asterisk indicates potential action

Distribution:

Board of Directors
Facilitator : Ron Riner, M.D., *The Riner Group, Inc*
Michael Covert, CEO
Christine Meaney, Board Assistant

Revisions to Pension 401(a) Plan and Deferred Compensation 457 Plan

TO: PPH Board of Directors

MEETING DATE: Special Board Meeting December 14, 2005

FROM: Human Resources Committee: December 6, 2005; and
Annual Board Meeting December 12, 2005

BACKGROUND: The HR Committee had reviewed the revisions to the plan documents for the pension 401(a) plan and the deferred comp 457 plan. Both of these plans were revised to include language required by recent legislation. While the plans were being modified, opportunity was taken to incorporate all previous amendments into the plan documents. Changes to the eligibility listing for the 415(m) amendment in the pension plan have also been included with these updates. Severance pay will also now be excluded as eligible compensation for pension contributions. The new plan documents are current and complete for a January 1, 2006 reinstatement.

This action item was brought to the Annual Board Meeting on December 12, 2005 and tabled. However, due to contractual regulatory requirements it is now brought before the Special Board Meeting of December 14, 2005 for consideration, as Board approval of pension plan changes must be made by the end of the year for them to become effective as part of our plan.

BUDGET IMPACT: None

STAFF

RECOMMENDATION: Adoption of the revised/restated plan documents for the pension and deferred compensation plans for a January 1, 2006 reinstatement.

**COMMITTEE
QUESTIONS:**

COMMITTEE RECOMMENDATION:

Motion: X

Individual Action:

Information:

Required Time: