

PALOMAR POMERADO HEALTH

RESOLUTION NO. 12.06.05 (02) - 25

**RESOLUTION EVIDENCING COMPLIANCE WITH
CALIFORNIA ENVIRONMENTAL QUALITY ACT - ESCONDIDO
RESEARCH AND TECHNOLOGY CENTER SPECIFIC PLAN
AMENDMENTS FOR NEW PALOMAR POMERADO
HEALTHCARE FACILITIES.**

Whereas, the Board of Directors of Palomar Pomerado Health (the "District") previously authorized the issuance of \$80,000,000 aggregate principal amount of Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2005A (the "Bonds");

Whereas, the terms and provisions of the Bonds were set forth in the Paying Agent Agreement, dated as of June 1, 2005 (the "Paying Agent Agreement"), between the District and Wells Fargo Bank, National Association, as paying agent;

Whereas, pursuant to, and in accordance with, the provisions of the California Environmental Quality Act, Public Resources Code §§21000 et seq. and its implementing regulations, 14 California Code of Regulations Chapter 3, §§15000 et seq. (hereinafter collectively referred to as "CEQA"), and, pursuant to, and in accordance with the provisions set forth Section 5.08 of the Paying Agent Agreement, the Board of Directors of the District (the "Board") reviewed and approved new hospital and medical facilities at the Escondido Research and Technology Center and prepared an amendment to the existing Escondido Research and Technology Center Specific Plan 2001-01-SPA necessary in connection therewith (as contemplated and described in the hereinafter referred to Addendum to the Final Environmental Impact Report for the Escondido Research and Technology Center Specific Plan 2001-01-SPA, the "Project");

Whereas, pursuant to such review with respect to such Project, the District adopted an addendum to the Final Environmental Impact Report for the Escondido Research and Technology Center Specific Plan 2001-01-SPA (the "Addendum") with certain findings consistent with the provisions of CEQA on December 6, 2005, and the Board directed the Planning and Facilities Director to file a notice of determination with Clerk of the County of San Diego and The Governors Office of Planning Research in accordance with CEQA with respect to such Project;

Whereas, such filing constitutes and evidences CEQA Compliance (as such term is defined in the Paying Agent Agreement) with respect to such Project; and

Whereas, evidence of such filing will be maintained in the records of the District in accordance with Section 5.08 of the Paying Agent Agreement;

NOW, THEREFORE, BE IT RESOLVED THAT:

Section 1. Recitals and Findings. The foregoing recitals and findings are true and correct, and this Board so finds and determines.

Section 2. Evidence of Compliance with Paying Agent Agreement Requirements. Adoption of this Resolution shall evidence compliance with the requirements set forth in the Paying Agent Agreement relating to CEQA Compliance, including, without limitation, Section 3.04 and Section 5.08 of the Paying Agent Agreement.

PASSED AND ADOPTED at a special meeting of the Board of Directors of Palomar Pomerado Health, held on December 6, 2005, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

DATED: December 6, 2005

APPROVED:

ATTESTED:

Marcelo R. Rivera, MD., Chairman

Board of Directors

Nancy H. Scofield, Secretary

Board of Directors